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PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in Cayman Islands with limited liability)
(Stock Code : 3368)

GRANT OF SHARE OPTIONS

This Announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The Board of Directors (“Board”) of Parkson Retail Group Limited (“Company”) announces that the Company has on 1 March 2010 granted 16,009,250 share options (“Options”) under the Share Options Scheme (“Scheme”) adopted on 9 November 2005 to 544 eligible Directors and employees (“Eligible Persons”). Subject to the acceptance of the Eligible Persons, the Options shall entitle the Eligible Persons to subscribe for a total 16,009,250 new ordinary shares of HK\$0.02 each in the capital of the Company (“Shares”). Details of the Options granted are as follows:

Date of grant	: 1 March 2010
Exercise price	: HK\$12.44 per Share
Closing price of the Shares on the date of grant	: HK\$12.44
Validity period of the Options	: 3 years from 1 April 2010

The Exercise Price of HK\$12.44 per Share represents the highest of (i) the closing price of HK\$12.44 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (“Stock Exchange”) on the date of grant; (ii) the average closing price of HK\$12.14 per Share as stated in the daily quotation sheets issued the Stock Exchange for the five trading days immediately preceding the date of grant; and (iii) the nominal value of the Share, which is HK\$0.02.

Among the Options granted above, 2,603,000 Options were granted to the following Directors of the Company:

Executive Directors

CHENG Yoong Choong	: 1,125,000
CHEW Fook Seng	: 1,253,000

Independent Non-executive Directors

YAU Ming Kim, Robert	: 75,000
KO Tak Fai, Desmond	: 75,000
STUDER Werner Josef	: 75,000

By order of the Board

PARKSON RETAIL GROUP LIMITED

Cheng Yoong Choong

Managing Director

As at the date of this announcement, Mr CHENG Yoong Choong and Mr CHEW Fook Seng are executive directors of the Company, Tan Sri CHENG Heng Jem is a non-executive director of the Company and, Mr STUDER Werner Josef, Mr KO Tak Fai, Desmond and Mr YAU Ming Kim, Robert are the independent non-executive directors of the Company.

Hong Kong, 1 March 2010